

YEAR 2007  
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PUBLIC SERVICE  
COMMISSION

**ANNUAL REPORT**

OF THE

NAME MT Associates, LLC

LOCATION Helena, Montana

**PRIVATE WATER UTILITY**

TO THE

**PUBLIC SERVICE COMMISSION**

OF MONTANA

FOR THE YEAR ENDING 2007

## **GENERAL INSTRUCTIONS**

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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# REPORT OF

MT Associates, LLC

(Exact Name of Utility)

1065 Avian Rd + 8230 Eagle Dr. Helena, MT 59602

(Address)

(City, State, Zip Code)

For Year Ended 2007

Date Utility First Organized 6-1-04

Telephone Number 406-439-2460

Location where books and records are located 4855 N Montana Ave, Helena, MT

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Larry Marshall Managing Member	3176 Baxendale Dr. Helena, MT 59601	XXXXXXXX
Person who prepared this report:	Larry Marshall Managing Member	3176 Baxendale Dr. Helena, MT 59601	XXXXXXXX
Officers & Managers:	Larry Marshall Managing Member	3176 Baxendale Dr. Helena, MT 59601	\$ -0-
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Larry Marshall	100%	3176 Baxendale Dr. Helena, MT 59601	\$ -0-
			\$
			\$

# INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	<i>NONE</i>	
Commercial		
Industrial		
Other		
<b>Unmetered</b>		
Residential	106,986.-	97,302.-
Commerical	5,654.-	5,103.-
Industrial	-0-	-0-
Fire Protection		
Bulk Sales		
Sale of Materials		
Other	<i>Hookup</i> 10,000.-	1,000.-
<b>TOTAL GROSS REVENUE</b>	122,640.-	103,405.-
<b>Operation and Maintenance Expense</b>	77,029.-	68,985.-
<b>Depreciation Expense</b>	20,690.-	20,690.-
<b>Taxes Other Than Income</b>	3,271.-	-0-
<b>Income Taxes</b>	-0-	-0-
<b>Deferred Federal Income Taxes</b>	-0-	-0-
<b>Deferred State Income Taxes</b>	-0-	-0-
<b>TOTAL OPERATING EXPENSE</b>	100,990.-	89,675.-
<b>NET OPERATING INCOME (LOSS)</b>	21,650.-	13,730.-
<b>Other Income:</b>		
Non-Utility Income	-0-	-0-
<b>Other Deductions:</b>		
Non-Utility Expenses	-0-	-0-
Interest Expense	-0-	-0-
<b>NET INCOME (LOSS)</b>	21,650.-	13,730.-

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	318,239.-	318,239.-
Accumulated Depreciation and Amortization	109,169.-	88,479.-
<b>Net Utility Plant</b>	209,070.-	229,760.-
Cash	7,668.-	-0-
Customer Account Receivable	2,790.-	1,500.-
Other Assets (Specify)	-0-	-0-
<b>Total Assets</b>	219,528.-	231,260.-
<b>Liabilities an Capital:</b>		
Common Stock Issued	-0-	-0-
Preferred Stock Issued	-0-	-0-
Other Paid In Capital	-0-	-0-
Retained Earnings	-0-	-0-
Proprietary Capital	215,243.-	231,260.-
<b>Total Capital</b>		
Long Term Debt	-0-	-0-
Accounts Payable	-0-	-0-
Notes Payable	-0-	-0-
Customer Deposits	-0-	-0-
Accrued Taxes	-0-	-0-
Other Liabilities (Specify)	-0-	-0-
Advances for Construction	-0-	-0-
Contributions In Aid Of Construction	65,398.-	-0-
<b>Total Liabilities and Capital</b>	280,641.-	231,260.-

### Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	88,479.-	67,789.-
Credits During Year	20,690.-	20,690.-
Accruals Charged to Depreciation Account	-0-	-0-
Salvage	-0-	-0-
Other Credits (Specify)	-0-	-0-
Total Credits	109,169.-	88,479.-
Debits During Year:		
Book Cost of Plant Retired	-0-	-0-
Cost of Removal	-0-	-0-
Other Debits (Specify)	-0-	-0-
Balance End of Year	109,169.-	88,479.-

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Waken Maas, F.H.	Property	65,398.-
Total During Year		
	-0-	65,398.-

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

## CAPITAL STOCK

	Common Stock	Preferred Stock
N/A		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

## RETAINED EARNINGS

	Appropriated	Unappropriated
N/A		
Balance first of year		
Changes during year (Specify):		
Balance end of year		

## PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year	231,260 -	
Changes during year (specify): Net Profit for year < Less Withdrawals >	21,650 - < 37,667 - >	
Balance end of year	215,243 -	

## LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
N/A			
Total			



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	44,416-	-0-	-0-	44,416-
310	Power Generation Equipment				
311	Pumping Equipment	73,822-	-0-	-0-	73,822-
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	200,000-	-0-	-0-	200,000-
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<u>318,238-</u>	<u>-0-</u>	<u>-0-</u>	<u>318,238-</u>

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	0	%	%	-0-			-0-
305	Collecting & Impounding Reservoirs	0	%	%	-0-			-0-
306	Lake River & Other Intakes	0	%	%	-0-			-0-
307	Wells and Springs	0	%	%	-0-			-0-
308	Infiltrations Galleries & Tunnels	0	%	%	-0-			-0-
309	Supply Mains	0	%	%	-0-			-0-
310	Power Generating Equip.	0	%	%	-0-			-0-
311	Pumping Equipment	7 yrs.	0 %	14.3 %	56,879.-		11,250-	68,129.-
320	Water Treatment Equip.	0	%	%	-0-			-0-
330	Distribution Reservoirs & Standpipes	25 yrs.	0 %	4 %	28,000.-		8,000-	36,000.-
331	Trans. & Dist. Mains	25 yrs.	0 %	4 %	3,600.-		1,440-	5,040.-
333	Services	0	%	%	-0-			-0-
334	Meter & Meter Installation	0	%	%	-0-			-0-
335	Hydrants	0	%	%	-0-			-0-
339	Other Plant & Misc. Equip.	0	%	%	-0-			-0-
340	Office Furniture and Equipment	0	%	%	-0-			-0-
341	Transportation Equip.	0	%	%	-0-			-0-
342	Stores Equipment	0	%	%	-0-			-0-
343	Tools, Shop & Garage Equipment	0	%	%	-0-			-0-
344	Laboratory Equipment	0	%	%	-0-			-0-
345	Power Operated Equipment	0	%	%	-0-			-0-
346	Communication Equipment	0	%	%	-0-			-0-
347	Miscellaneous Equipment	0	%	%	-0-			-0-
348	Other Tangible Plant	0	%	%	-0-			-0-
	Totals				88,479.-		20,690-	109,169.-

## WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	- 0 -
Salaries and Wages - Officers, Directors and Majority Stockholders	- 0 -
Employee Pensions and Benefits	- 0 -
Purchased Water	- 0 -
Purchased Power	14,398.-
Fuel For Power Production	- 0 -
Chemicals	- 0 -
Materials and Supplies	3,412.-
Contractual Services	16,351.-
Rents	- 0 -
Transportation Expense	- 0 -
Insurance Expense	2,175.-
Regulatory Commission Expense	1,383.-
Bad Debt Expense	- 0 -
Miscellaneous Expense <i>maint., fees, refunds, capital improv.</i>	39,310.-
<b>Total</b>	<b>77,029.-</b>

## PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

## SOURCES OF WATER SUPPLY

Surface Water: River N/A Lake N/A Stream N/A Impounding Res. N/A  
 Ground Water: Springs No. N/A Shallow Wells No. N/A Deep Wells No. 3

## SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
4	1760	400	2160	0	0		2160
6	4620	1640	6260	0	0		6260
8	50	0	50	0	0		50
Total	6430	2040	8470				8470

## RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 292,000  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification None

## SERVICES AND METERS

Services  
 1/2 in. \_\_\_\_\_ 5/8 in. \_\_\_\_\_ 1 in. \_\_\_\_\_ 1 1/2 in. \_\_\_\_\_ 2 in. \_\_\_\_\_ 3 in. \_\_\_\_\_ 4 in. \_\_\_\_\_ 6 in. \_\_\_\_\_ 3/4" \_\_\_\_\_  
 \_\_\_\_\_ 141 \_\_\_\_\_

Meters  
 \_\_\_\_\_ 132 \_\_\_\_\_

## NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	104	9	113	126	9	135	22
Commercial	6		6	6		6	0
Industrial							
Fire Hydrants		1	1		2	2	1
Governmental							
All Other							
Total	110	10	120	132	11	143	23

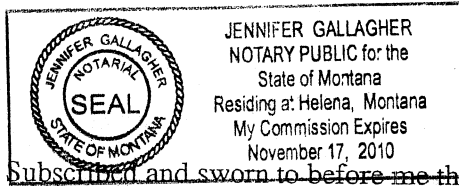
## TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year 12,614,279 gals.  
 Maximum Water obtained all methods during any one day 99,979 gals.  
 Minimum Amount of Water obtained all methods during one day 10,250 gals.  
 Total Amount of Water passed through customers meters during year 12,614,279 gals.  
 Range of ordinary pressure on mains 58 lbs. to 62 lbs.  
 Range of fire pressure in mains 30 lbs. to 40 lbs.

STATE OF MONTANA )

County of Lewis & Clark )

We, the undersigned, on our oath do severally say that the foregoing return the  
MT Associates, LLC, water utility, has been prepared  
under our direction from the original books, papers and records of said utility and declare  
the same to be a full, true and correct statement embracing all the financial transactions of  
said utility during the period for which the return is made.



~~Subscribed and sworn to before me this~~

Larry Marshall

Larry Marshall

18<sup>th</sup> day of April, 2008

Jennifer Gallagher

Jennifer Gallagher

Notary for the State of Montana  
Helena, Montana

My Commission expires 11-17-2010